

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

**PSC**  
**PUPLAVA SECURITIES, INC**  
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**SAN DIEGO, CA 92127-2403**

**SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2009**

**Securities Listed on New York Stock Exchange**

**Summary Statistics :**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	97.82%
Limit orders as percentage of total non-directed orders	1.15%
Other orders as percentage of total non-directed orders	1.02%

**Venues Receiving Significant Percentage of Total Non-Directed Orders :**

1. Knight Capital Markets, L.L.C.	39.82%
2. UBS Securities, L.L.C.	23.56%
3. Citadel Derivatives Group LLC	14.98%
4. National Financial Services, L.L.C.	13.06%
5. Automated Trading Desk Financial Services, L.L.C.	6.79%
6. Citigroup Global Markets, Inc.	1.15%
7. Goldman, Sachs & Co.	0.38%
8. GETCO Execution Services L.L.C.	0.13%
9. Nasdaq Execution Services, L.L.C.	0.13%

**Information Concerning Significant Venues :**

1. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	39.01%
Limit orders as percentage of total limit orders	77.78%
Other orders as percentage of total other orders	75.00%

2. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	23.69%
Limit orders as percentage of total limit orders	11.11%
Other orders as percentage of total other orders	25.00%

3. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	15.31%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

4. National Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	13.35%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

5. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.81%
Limit orders as percentage of total limit orders	11.11%
Other orders as percentage of total other orders	0.00%

6. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.18%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.39%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. GETCO Execution Services L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.13%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. Nasdaq Execution Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.13%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	99.38%
Limit orders as percentage of total non-directed orders	0.63%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Citadel Derivatives Group LLC	30.63%
2. UBS Securities, L.L.C.	21.88%
3. Knight Equity Markets, L.P.	21.25%
4. National Financial Services, L.L.C.	12.50%
5. Automated Trading Desk Financial Services, L.L.C.	8.75%
6. Citigroup Global Markets, Inc.	4.38%
7. AlterNet Securities Inc.	0.63%

### Information Concerning Significant Venues :

#### 1. Citadel Derivatives Group LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	30.19%
Limit orders as percentage of total limit orders	100.00%
Other orders as percentage of total other orders	0.00%

#### 2. UBS Securities, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	22.01%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

#### 3. Knight Equity Markets, L.P.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	21.38%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

#### 4. National Financial Services, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	12.58%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

#### 5. Automated Trading Desk Financial Services, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.81%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.40%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. AlterNet Securities Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.63%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Securities Listed on NYSE Amex or Regional Exchanges

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	79.92%
Limit orders as percentage of total non-directed orders	19.26%
Other orders as percentage of total non-directed orders	0.82%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, L.L.C.	37.70%
2. UBS Securities, L.L.C.	31.56%
3. Citadel Derivatives Group LLC	8.61%
4. National Financial Services, L.L.C.	8.20%
5. Automated Trading Desk Financial Services, L.L.C.	7.79%
6. Domestic Securities Inc.	4.10%
7. Goldman, Sachs & Co.	1.23%
8. Citigroup Global Markets, Inc.	0.41%
9. Seaboard Securities, Inc.	0.41%

### Information Concerning Significant Venues :

#### 1. Knight Capital Markets, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	29.23%
Limit orders as percentage of total limit orders	70.21%
Other orders as percentage of total other orders	100.00%

#### 2. UBS Securities, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	35.90%
Limit orders as percentage of total limit orders	14.89%
Other orders as percentage of total other orders	0.00%

#### 3. Citadel Derivatives Group LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.72%
Limit orders as percentage of total limit orders	8.51%
Other orders as percentage of total other orders	0.00%

#### 4. National Financial Services, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	9.74%
Limit orders as percentage of total limit orders	2.13%
Other orders as percentage of total other orders	0.00%

#### 5. Automated Trading Desk Financial Services, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.72%
Limit orders as percentage of total limit orders	4.26%
Other orders as percentage of total other orders	0.00%

6. Domestic Securities Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.13%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.54%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.51%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. Seaboard Securities, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.51%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Exchange - Listed Options

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	82.95%
Limit orders as percentage of total non-directed orders	17.05%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Chicago Board Options Exchange	37.50%
2. NASDAQ OMX PHLX	22.73%
3. The International Securities Exchange	12.50%
4. Other	11.36%
5. NYSE Amex Options	9.09%
6. The Boston Option Exchange	3.41%
7. NYSE Arca Options	2.27%
8. Nasdaq Execution Services, L.L.C.	1.14%

### Information Concerning Significant Venues :

#### 1. The Chicago Board Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	35.62%
Limit orders as percentage of total limit orders	46.67%
Other orders as percentage of total other orders	0.00%

#### 2. NASDAQ OMX PHLX

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	24.66%
Limit orders as percentage of total limit orders	13.33%
Other orders as percentage of total other orders	0.00%

#### 3. The International Securities Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	13.70%
Limit orders as percentage of total limit orders	6.67%
Other orders as percentage of total other orders	0.00%

#### 4. Other

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	9.59%
Limit orders as percentage of total limit orders	20.00%
Other orders as percentage of total other orders	0.00%

#### 5. NYSE Amex Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	9.59%
Limit orders as percentage of total limit orders	6.67%
Other orders as percentage of total other orders	0.00%

6. The Boston Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.11%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.37%
Limit orders as percentage of total limit orders	6.67%
Other orders as percentage of total other orders	0.00%

8. Nasdaq Execution Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.37%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%